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प्रसाधारण

EXTRAORDINARY

भाग II—खण्ड 3—उपखण्ड (ii)

PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF COMMERCE

NOTIFICATIONS

New Delhi, the 29th May 1968

S.O. 1947.—Whereas forward contracts in any place in India for the sale or purchase of linseed oil, mustardseed oil and rapeseed oil have been prohibited under the Notification of the Government of India in the late Ministry of Commerce and Industry No. S.R.O. 242 dated the 25th January, 1955, as amended by Notification No. S.R.O. 571 dated the 6th March, 1956 and Notification No. S.R.O. 1523 dated the 15th May, 1957;

And whereas the Central Government is of the opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of the said goods;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the provisions of section 17 thereof shall apply to non-transferable specific delivery contracts in respect of the aforesaid goods, in the whole of India;

Provided that nothing in this Notification shall apply to any non-transferable specific delivery contract for the sale or purchase of linseed oil, mustardseed oil or rapeseed oil which is not regulated or controlled by a registered association.

[No. 10(4)-CG(FMC)/68-I.]

S.O. 1948.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), as applied to non-transferable specific delivery contracts in respect of linseed oil, mustardseed

oil and rapeseed oil, by the Notification of the Government of India in the Ministry of Commerce No. S.O. 1947 dated the 29th May, 1968, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific delivery contract for the sale or purchase of the said linseed oil, mustardseed oil or rapeseed oil, in any place in India and fixes under clause (a) of section 16 of the said Act, the price fixed by the contract as the rate at which any such non-transferable specific delivery contract, entered into on or before the date of publication of this Notification and remaining to be performed after the said date, shall be deemed to be closed out;

Provided that nothing in this Notification shall apply to any such non-transferable specific delivery contract which is not regulated or controlled by a registered association.

[No. 10(4)-CG(FMC)/68-II.]

R. S. TALWAR, Jt. Secy.